

SENATE BILL 1416
By Henry

HOUSE BILL 1509

By Gotto

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 53, relative to industrial development
corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-104(b), is amended by deleting the language "Two (2) or more municipalities may" and substituting instead the language "Two (2) or more municipalities located in the same county may".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.